

ZANZIBAR PORTS CORPORATION
CASH FLOW AS AT 30th JUNE 2017

	Amount in Tshs 2015 -16	Amount in Tshs 2016 -17
CASH FLOW FROM OPERATING ACTIVITIES		
Surplus over expenditure	4,620,772,946	655,571,734
Adjustment for Depreciation	4,725,737,646	6,275,845,372
Adjustment for Interest Income	(52,259,075)	(53,976,370)
Adjustment for exchange fluctuation	(570,904,660)	(661,962,428)
Operating profit before working capital change	8,723,346,856	6,215,478,308
Working Capital Change		
Decrease/ (Increase) in Stocks (Stores)	17,930,386	(3,874,300)
Decrease/(Increase) in Debtors	(1,050,584,493)	(1,365,077,024)
Decrease/(Increase) in Advances & Prepayments	7,787,674	(33,842,532)
Decrease/(Increase) in other current Assets	(132,275,000)	(62,374,000)
Decrease/(Increase) in Govt. in Stocks	50,112,698	(23,630,538)
Increase /(Decrease) in Creditors and other liabilities	1,921,210,705	(1,443,749,250)
Cash generated in Working Capital changes	814,181,970	(2,932,547,644)
CASH GENERATED FROM OPERATION (A)	9,537,528,826	3,282,930,664
CASH FLOW FROM INVESTING ACTIVITIES		
Investments in Work in progress	(12,166,738,602)	(367,951,604)
Acquisition of fixed assets	(539,128,602)	(2,754,932,975)
Proceed from sales of assets	-	111,400,000
Suspenses	-	-
Cash outflow from investing activities (B)	(12,705,867,204)	(3,011,484,579)
CASH FLOW FROM FINANCING ACTIVITIES		
Decrease/ (Increase) in Fixed Deposits	169,280,521	117,659,620
Increase / (Decrease) in Capital Fund	105,297,592	(49,652,860)
Increase / (Decrease) in Loan and Liabilities	(2,028,777,167)	(1,998,460,967)
Interest Received	52,259,075	53,976,370
Exchange Fluctuation Gain	570,904,660	661,962,428
Cash generated from Financing activities (C)	(1,131,035,319)	(2,036,804,788)
NET CASH FLOWS FOR THE YEAR (A+B+C)	(4,299,373,697)	(1,765,358,702)
CASH AND CASH EQUIVALENT AS AT 1ST JULY	18,701,427,946	14,402,054,249
CASH AND CASH EQUIVALENT AS AT 30TH JUNE	14,402,054,249	12,636,695,547

Director General
Zanzibar Ports Corporation
Zanzibar

Chairman of the Board of Directors
Zanzibar Ports Corporation
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STATEMENT OF FINANCIAL POSITION AS AT 30th JUNE 2017

PARTICULARS	YEAR 2015 - 16 T(Shs.)	SCH	YEAR 2016 - 17 T(Shs.)
NON CURRENT ASSET			
Properties and Equipment	92,552,008,476.85	3	101,766,734,850.68
Total Non Current Asset	92,552,008,476.85		101,766,734,850.68
CURRENT ASSETS			
Bank & Cash	3,353,888,226.42		3,383,326,333.26
MOF (CEASED BANK A/C 192930)	2,850,068,000.00		2,912,442,000.00
Fixed Deposit	2,733,158,315.92		2,850,817,935.77
Stores	81,180,655.75	4	13,422,800.00
Sundry Debtors	7,705,939,767.54	5	8,143,653,072.16
Less Commulative provision for bad debts	8,441,692,831.93		9,806,769,855.70
	<u>735,753,064.39</u>		<u>1,663,116,783.54</u>
Government stocks	1,079,755,036.19		1,103,385,574.35
Loans & Advances	241,565,483.10	6	275,408,014.90
Total Current Assets	18,045,555,484.92		18,682,455,730.44
CURRENT LIABILITIES			
Sundry Creditors	58,219,910.50	7	58,219,910.50
Other liabilities	3,774,272,300.97	8	2,330,523,051.04
Total Current Liabilities	3,832,492,211.47		2,388,742,961.54
Working Capital	14,213,063,273.45		16,293,712,768.91
Work in-Progress suspense	15,102,857,451.84	9	1,620,921,759.04
	-		-
TOTAL ASSETS EMPLOYED	121,867,929,202.14		119,681,369,378.63
EQUITY :			
Capital Fund	5,776,150,744.55		5,825,803,604.19
Capital Grant	69,691,275,368.29		68,122,916,284.76
Retained Profit	41,450,629,296.60		42,781,236,664.09
Total Equity	116,918,055,409.44		116,729,956,553.04
LOANS (LIABILITIES)			
LOANS (LIABILITIES)	4,949,873,792.70		2,951,412,825.58
Loan from M/Finance	564,689,122.00		564,689,122.00
LOAN FROM PBZ	4,023,708,353.90		2,202,030,073.98
Loans from Safe Sea Services	361,476,316.80		184,693,629.60
TOTAL EQUITY	121,867,929,202.14		119,681,369,378.62

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ZANZIBAR PORTS CORPORATION

STATEMENT OF COMPREHENSIVE INCOME AS AT 30th JUNE 2017

Particular	2015 - 16	Sch	2016 - 17
Total Port Income	27,106,459,489.83	1	26,837,466,430.13
Less: Total Expenditure	15,275,297,578.77	2	16,247,142,214.13
Operating Income	11,831,161,911.06		10,590,324,216.00
Other income	2,810,365,078.48		2,696,185,254.72
Gain (loss) in ex.rate Fluctuation	570,904,660.18		661,962,427.63
Less: Other expenses	8,611,327,441.84		13,011,940,850.21
Profit Before Tax	6,601,104,207.88		936,531,048.14
30% Provision for Corporate Tax	1,980,331,262.36		280,959,314.44
Profit After Tax	4,620,772,945.52		655,571,733.70

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STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 30th JUNE 2017

PATICULARS	CAPITAL FUND	CAPITAL GRANT	RETAINED PROFIT	TOTAL
Balance on 1/7/2016	5,776,150,744.55	69,691,275,368.29	41,450,629,296.60	116,918,055,409.44
Change in foreign reserve	49,652,859.64		-	49,652,859.64
Profit for the period	-	-	1,330,607,367.49	1,330,607,367.49
Adjustment of Revaluation	-	(1,568,359,083.53)		(1,568,359,083.53)
Balance on 30/6/2017	5,825,803,604.19	68,122,916,284.76	42,781,236,664.09	116,729,956,553.04

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