

ZANZIBAR PORTS CORPORATION
CASH FLOW AS AT 30th JUNE 2016

	Amount in Tshs 2014 -15	Amount in Tshs 2015 -16
CASH FLOW FROM OPERATING ACTIVITIES		
Surplus over expenditure	4,166,260,541	4,620,772,946
Adjustment for Depreciation	5,864,573,028	4,725,737,646
Adjustment for Interest Income	(37,120,295)	(52,259,075)
Adjustment for exchange fluctuation	(2,266,972,321)	(570,904,660)
	7,726,740,952	8,723,346,856
Operating profit before working capital change		
Working Capital Change		
Decrease/ (Increase) in Stocks (Stores)	27,761,419	17,930,386
Decrease/(Increase) in Debtors	(821,931,612)	(1,050,584,493)
Decrease/(Increase) in Advances & Prepayments	(75,638,022)	7,787,674
Decrease/(Increase) in other current Assets	554,892,000	(132,275,000)
Decrease/(Increase) in Govt. in Stocks	210,222,153	50,112,698
Increase /(Decrease) in Creditors and other liabilities	(25,123,112)	1,921,210,705
	(129,817,173)	814,181,970
Cash generated in Working Capital changes		
CASH GENERATED FROM OPERATION (A)	7,596,923,779	9,537,528,826
CASH FLOW FROM INVESTING ACTIVITIES		
Investments in Work in progress	(1,005,576,321)	(12,166,738,602)
Acquisition of fixed assets	(4,829,532,295)	(539,128,602)
Proceed from sales of assets	-	-
Suspenses	(1,087)	-
	(5,835,109,703)	(12,705,867,204)
Cash outflow from investing activities (B)		
CASH FLOW FROM FINANCING ACTIVITIES		
Decrease/ (Increase) in Fixed Deposits	533,494,830	169,280,521
Increase / (Decrease) in Capital Reserve	441,722,105	105,297,592
Increase / (Decrease) in Capital Fund	-	-
Increase / (Decrease) in Loan and Liabilities	2,466,650,232	(2,028,777,167)
Interest Received	37,120,295	52,259,075
Exchange Fluctuation Gain	2,266,972,321	570,904,660
Cash generated from Financing activities (C)	5,745,959,784	(1,131,035,319)
NET CASH FLOWS FOR THE YEAR (A+B+C)	7,507,773,860	(4,299,373,697)
CASH AND CASH EQUIVALENT AS AT 1ST JULY	11,193,654,086	18,701,427,946
CASH AND CASH EQUIVALENT AS AT 30TH JUNE	18,701,427,946	14,402,054,249

Director General
Zanzibar Ports Corporation
Zanzibar

Chairman of the Board of Directors
Zanzibar Ports Corporation
Zanzibar

STATEMENT OF FINANCIAL POSITION AS AT 30th JUNE 2016

PARTICULARS	YEAR 2014 - 15 T(shs.)	SCH	YEAR 2015 - 16 T(shs.)
<u>NON CURRENT ASSET</u>			
Properties and Equipment	96,738,617,522.67	3	92,552,008,476.85
Total Non Current Asset	96,738,617,522.67		92,552,008,476.85
<u>CURRENT ASSETS</u>			
Bank & Cash	6,520,178,348.64		3,353,888,226.42
MOF (CEASED BANK A/C 192930)	2,717,793,000.00		2,850,068,000.00
Fixed Deposit	2,563,877,794.96		2,733,158,315.92
Stores	99,111,041.42	4	81,180,655.75
Sundry Debtors	6,660,145,579.59	5	7,705,939,767.54
<u>Less</u> Commulative provision for bad debts	730,962,759.61		735,753,064.39
Government stocks	1,029,642,338.03		1,079,755,036.19
Loans & Advances	249,353,156.70	6	241,565,483.10
Total Current Assets	19,840,101,259.35		18,045,555,484.92
<u>CURRENT LIABILITIES</u>			
Sundry Creditors	58,219,910.50	7	58,219,910.50
Other liabilities	1,853,061,596.09	8	3,774,272,300.97
Total Current Liabilities	1,911,281,506.59		3,832,492,211.47
Working Capital	17,928,819,752.75		14,213,063,273.45
Work in-Progress suspense	2,936,118,849.78 (1,087.12)	9	15,102,857,451.84 -
TOTAL ASSETS EMPLOYED	117,603,555,038.09		121,867,929,202.14
<u>EQUITY :</u>			
Capital Fund	3,507,352,425.03		3,507,352,425.03
Capital Grant	71,257,371,443.98		69,691,275,368.29
Capital Reserve	2,163,500,727.42		2,268,798,319.52
Retained Profit	34,240,704,855.00		41,450,629,296.60
Total Equity	111,168,929,451.43		116,918,055,409.44
<u>LOANS (LIABILITIES)</u>			
Loan from M/Finance	564,689,122.00		564,689,122.00
LOAN FROM PBZ	5,515,534,166.85		4,023,708,353.90
Loans from Safe Sea Services	354,402,297.81		361,476,316.80
TOTAL EQUITY	117,603,555,038.09		121,867,929,202.14

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ZANZIBAR PORTS CORPORATION

STATEMENT OF COMPREHENSIVE INCOME AS AT 30th JUNE 2016

Particular	2014 - 15	Sch	2015 - 16
Total Port Income	22,863,485,672.00	1	27,106,459,489.83
Less: Total Expenditure	13,833,031,159.33	2	15,275,297,578.77
Operating Income	9,030,454,512.67		11,831,161,911.06
Other income	2,679,834,315.25		2,810,365,078.48
Gain (loss) in ex.rate Fluctuation	2,266,972,320.99		570,904,660.18
Less: Other expenses	8,025,460,376.51		8,611,327,441.84
Profit Before Tax	5,951,800,772.40		6,601,104,207.88
30% Provision for Corporate Tax	1,785,540,231.72		1,980,331,262.36
Profit After Tax	4,166,260,540.68		4,620,772,945.52

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STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 30th JUNE 2016

PATICULARS	CAPITAL FUND	CAPITAL GRANT	CAPITAL RESERVE	RETAINED PROFIT	TOTAL
Balance on 1/7/2015	3,507,352,425.03	71,257,371,443.98	2,163,500,727.42	34,240,704,855.00	111,168,929,451.43
Profit for the period	-	-	105,297,592.10	7,209,924,441.60	7,315,222,033.70
Adjustment of Reval	-	(1,566,096,075.69)	-		(1,566,096,075.69)
TOTAL	3,507,352,425.03	69,691,275,368.29	2,268,798,319.52	41,450,629,296.60	116,918,055,409.44

**Director General,
Zanzibar Ports Corporation
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Zanzibar.**